

GSTIN : 33AAACV6933A1ZQ

Area Code No. 168

TIN. No. 3327 3220149 / dt. 1-1-2007

CST. No. 415758 / dt. 22-11-68

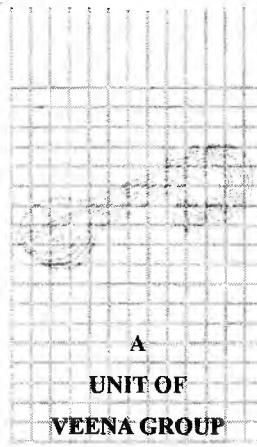
CIN: L17111YZ1968PLC000584

04288 - 260815

Grams : "VEENA"

Tele Fax : 04288 - 261982

E-mail : veena_vtl@yahoo.in



**VEENA
Textiles Ltd.**

Regd. Office :

Post Box No. 110,

309, Salem Main Road,

KOMARAPALAYAM - 638 183.

Tamil Nadu. (India)

24.05.2018

To,
The Listing Department
BSE Limited
1st Floor, Rotunda Buildings,
Phiroze Jeejeebhoy Towers,
Mumbai – 400 001

Dear Sir,

Sub: Audited Financial Results for the year ended 31.03.2018

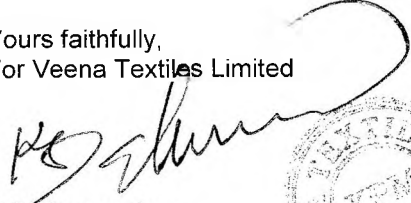
We wish to inform you that the Board of Directors of the Company at their meeting held on 24th May, 2018 concluded at 01.25 P.M have approved the Audited Financial Results of the Company for the year ended 31.03.2018

We are sending herewith the Certified True Copies of the aforesaid Audited Financial Results along with the Auditors Report.

Kindly take the above on record.

Thanking You

Yours faithfully,
For Veena Textiles Limited


K.S. Elavarashen
Managing Director
DIN: 00007893



Encl: As above

VEENA TEXTILES LIMITED
CIN:L17111TZ1968PLC000584
REGD OFFICE:309 SALEM MAIN ROAD, KOMARAPALAYAM-638183
NAMAKKAL DISTRICT

Phone:04288260815: Website:www.veenatextiles.com : Email:veena_vtl@yahoo.in

STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / YEAR ENDED 31.03.2018

(₹ Rs in Lakhs)

SL. NO	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1.	Income					
(a)	Revenue from operations	2.97	3.66	7.34	169.40	19.95
(b)	other income	0.00	0.00	0.00	0.00	0.00
	Total Income	2.97	3.66	7.34	169.40	19.95
2.	Expenses					
(a)	Cost of Materials Consumed	2.81	0.37	2.45	11.66	11.75
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c)	Change in inventories of finished goods and work-in-progress	-0.28	2.74	0.80	142.90	-1.33
(d)	Employee benefits expenses	0.39	0.63	0.54	1.89	2.25
(e)	Finance Costs	0.00	0.00	0.00	0.00	0.00
(f)	Depreciation and amortisation expenses	1.36	0.75	0.85	3.61	4.10
(g)	Other Expenses	2.88	1.94	0.34	24.90	12.00
	Total Expenses	7.16	6.43	4.98	184.96	28.77
3.	Profit before exceptional items and tax (1-2)	-4.18	-2.77	2.36	-15.56	-8.82
4.	Exceptional items	0.00	0.00	0.00	0.00	0.00
5.	Profit before tax (3+4)	-4.18	-2.77	2.36	-15.56	-8.82
6.	Tax Expenses	0.00	0.00	0.00	0.00	0.00
a)	Current tax	0.00	0.00	0.00	0.00	0.00
b)	Deferred tax	0.00	0.00	0.00	0.00	0.00
7	Net profit for the period (5-6)	-4.18	-2.77	2.36	-15.56	-8.82
8	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
A	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive income for the period (7+8)	-4.18	-2.77	2.36	-15.56	-8.82
10	Paid up Equity Share Capital(Face Value of Share Rs.10 each)	803.53	803.53	803.53	803.53	803.53
11	Total Reserves i.e. Other equity	0.00	0.00	0.00	0.00	0.00
12	Basic and diluted EPS (in Rs.) (Not annualised for quarters)	-0.05	-0.03	0.03	-0.19	-0.11



VEENA TEXTILES LIMITED
STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ Rs in Lakhs)

Particulars	As at	
	31.12.2018 (Audited)	31.03.2017 (Audited)
ASSETS		
Non- current assets		
(a) Property, Plant & equipment	35.38	38.85
(b) Capital work-in- progress	-	-
(c) Other intangible assets	-	-
(d) Financial assets	-	-
(i) Investments	1.40	1.40
(ii) Loans	-	-
(e) Other non current assets	-	-
Total non current assets	36.78	40.25
Current assets		
(a) Inventories	7.20	150.12
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	442.49	495.96
(iii) Cash & Cash equivalents	13.31	11.50
(iv) Other bank balances	0.28	0.40
(v) Other financial assets	223.01	37.87
(c) Other Current assets	0.75	-
Total Current assets	687.05	695.85
Total assets	723.83	736.10
Equity and Liabilities		
Equity		
(a) Equity Share capital	803.53	803.53
(b) Other equity	(179.72)	(164.16)
Total equity	623.81	639.37
Liabilities		
Non - Current liabilities		
(a) Financial liabilities		
(i) Borrowings	91.76	91.76
(b) Deferred tax liabilities (Net)	-	-
(c) Other non- current liabilities	-	-
Total non current liabilities	91.76	91.76
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payable	8.38	4.77
(iii) Other financial liabilities	-	-
(b) Other current liabilities	(0.11)	0.20
(c) Current tax liabilities(Net)	-	-
Total Current liabilities	8.27	4.97
Total equity and liabilities	723.83	736.10

NOTE:

1. The above standalone financial results have been reviewed by the Audit Committee on 24.05.2018 and taken on record and approved by the Board of Directors at their meeting held on 24.05.2018. The above results have been subjected to audit by the statutory Auditor of the company. The report of statutory Auditor is unqualified.
2. The Interest on loan from term lending institution has not been provided in view of the suits filed by them against the company.
3. These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations 2015 as amended.
4. The company operates in one segment Viz. Textile Business.
5. The figure for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years which were subjected to limited review.
6. Previous period figures have been regrouped / reclassified when even necessary to conform with the current period classification/ presentation.

**By Order of the Board
For Veena Textiles Limited**



K.S. Elavarashen
**K.S. Elavarashen
Chairman cum Managing Director
DIN No: 00007893**

Place: Komarapalayam
Date: 24.05.2018

CA. V. RAMESH, B.Com., ACA.,

CHARTERED ACCOUNTANTS

No. 4. First Floor, Power House Road,
ERODE - 638 002.

Mobile : 99423 - 78782

89039 - 78782

E-mail : rameshvasudevan8672@gmail.com

Date.....

**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF
VEENA TEXTILES LIMITED**

1. I have audited the accompany statements Standalone Financial Results (Results) of Veena Textiles Limited ("the Company") for the year ended 31-03-2018 attached, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The results which are the responsibility of the Company's Management and approved by the Board of Directors have been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results. The statements includes the results for the quarter and year ended March 2018 and 2017 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current and previous financial years respectively which were subject to limited review by us
2. I conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the requirements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amount and The disclosures in the Result. The procedure selected depends on the auditor's judgment. Including the assessment of risks of material misstatement of the Statement, whether Due to fraud or error. In making those risk assessment, the auditor considers internal control Relevant to the company's preparation and fair presentation of the Results in order to design Audit procedures that are appropriate in the circumstances but not for the purposes of Expressing an opinion on the effectiveness of the Company's internal control. An audit also Includes evaluating the appropriateness of the accounting policies used and the reasonable- Ness of the accounting estimates made by the management, as well as evaluating the overall Presentation of the results.

I believe that the audit evidence have been obtained is sufficient and appropriate to provide A basis for our audit opinion.



V. Ramesh

CA. V. RAMESH, B.Com., ACA., ^e

CHARTERED ACCOUNTANTS

No. 4. First Floor, Power House Road,
ERODE - 638 002.

Mobile : 99423 - 78782

89039 - 78782

E-mail : rameshvasudevan8672@gmail.com

Date.....

3. In our opinion and to the best of our information and according to the explanation given to me these Standalone Financial Results

- a) Are presented in accordance with the requirements of the Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015.
- b) Give a true and fair view in conformity with the aforesaid accounting Standards and other accounting principles generally accepted in India of the net loss and other Financial information of the Company for the year ended 31/03/2018

Chartered Accountant



Ramesh .V

M.No.234812

**CA.V. RAMESH, B.Com., ACA,
CHARTERED ACCOUNTANT
No. 4, 1st Floor,
Power House Road, ERODE - 638 001.
MEMBERSHIP No: 234812**

Place: Komarapalayam

Date: 24th May 2018

GSTIN : 33AAACV6933A1ZQ

Area Code No. 168

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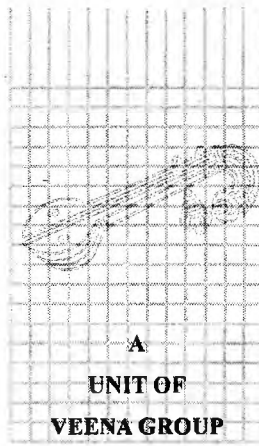
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Textiles Ltd.**

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Post Box No. 110,

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Tamil Nadu. (India)

24.05.2018

To,
The Listing Department
BSE Limited
1st Floor, Rotunda Buildings,
Phiroze Jeejeebhoy Towers,
Mumbai – 400 001

Dear Sir,

Sub: Declaration regarding Auditors Report with unmodified opinion for the financials for the financial year 2017-18.

Pursuant to Regulation 52 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we hereby declare that the Auditors Report issued by Mr.V.Ramesh, Statutory Auditor of the Company for Audited financials of the Company for the year ended 31.03.2018 are with unmodified opinion.

Kindly take the above on record.

Thanking You

Yours faithfully,
For Veena Textiles Limited


K S Elavarashen
Managing Director
DIN: 00007893

