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Area Code No. 168

TIN. No. 3327 3220149 / dt. 1-1-2007

CST. No. 415758 / dt. 22-11-68

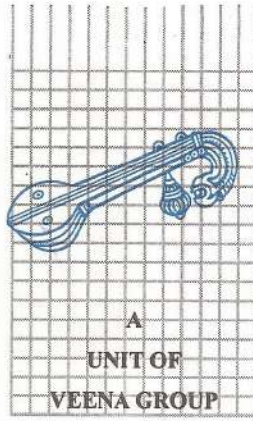
CIN: L17111TZ1968PLC000584

04288 - 260815

Grams : "VEENA"

E-mail : veena_vtl@yahoo.in

www.veenatextiles.com



Veena Textiles Ltd.,

Regd. Office :

~~PASCO No. 110~~
309, Salem Main Road,
KOMARAPALAYAM - 638 183.
Tamil Nadu. (India)

Date: 20.05.2019

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Mumbai - 400 001

Dear Sir,

Sub: Audited Financial Results for the Quarter and Year ended 31.03.2019

We wish to inform you that the Board of Directors of the Company at their meeting held on 20th May, 2019 concluded at 01.30 P.M have approved the standalone Audited Financial Results of the Company for the Quarter and Year ended 31.03.2019

We are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company

Please take the same on record and oblige.

Thanking You

Yours faithfully,
For Veena Textiles Limited

K S Elavarashen
Managing Director
DIN: 00007893

Encl: As above

VEENA TEXTILES LIMITED
CIN:L1711ITZ1968PLC000584
REGD OFFICE:309 SALEM MAIN ROAD, KOMARAPALAYAM-638183
NAMAKKAL DISTRICT

Phone:04288260815; Website:www.veenatextiles.com ; Email:veena_vtl@yahoo.in

STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / YEAR ENDED 31.03.2019

(' Rs in Lakhs)

SL. NO	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1.	Income					
(a)	Revenue from operations	3.42	4.18	7.34	14.40	169.40
(b)	other income	0.00	0.00	0.00	0.00	0.00
	Total Income	3.42	4.18	7.34	14.40	169.40
2.	Expenses					
(a)	Cost of Materials Consumed	3.09	2.27	2.45	13.35	11.66
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c)	Change in inventories of finished goods and work-in-progress	-0.17	1.29	0.80	-2.30	142.90
(d)	Employee benefits expenses	0.02	0.59	0.54	2.34	1.89
(e)	Finance Costs	0.00	0.00	0.00	0.00	0.00
(f)	Depreciation and amortisation expenses	1.02	0.75	0.85	3.27	3.61
(g)	Other Expenses	2.27	1.66	0.34	8.92	24.90
	Total Expenses	6.23	6.55	4.98	25.58	184.96
3.	Profit before exceptional items and tax (1-2)	-2.80	-2.36	2.36	-11.18	-15.56
4.	Exceptional items	0.00	0.00	0.00	0.00	0.00
5.	Profit before tax (3+4)	-2.80	-2.36	2.36	-11.18	-15.56
6.	Tax Expenses	0.00	0.00	0.00	0.00	0.00
a)	Current tax	0.00	0.00	0.00	0.00	0.00
b)	Deferred tax	0.00	0.00	0.00	0.00	0.00
7.	Net profit for the period (5-6)	-2.80	-2.36	2.36	-11.18	-15.56
8.	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
A	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9.	Total Comprehensive income for the period (7+8)	-2.80	-2.36	2.36	-11.18	-15.56
10.	Paid up Equity Share Capital(Face Value of Share Rs.10 each)	803.53	803.53	803.53	803.53	803.53
11.	Total Reserves i.e. Other equity	0.00	0.00	0.00	0.00	0.00
12.	Basic and diluted EPS (in Rs.) (Not annualised for quarters)	0.03	-0.03	0.03	-0.14	-0.19

(Signature)


VEENA TEXTILES LIMITED
STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

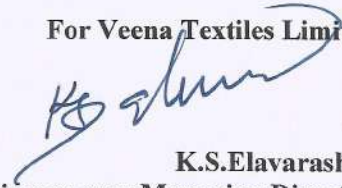
(' Rs in Lakhs)

Particulars	As at	
	31.03.2019 (Audited)	31.03.2018 (Audited)
ASSETS		
Non- current assets		
(a) Property, Plant & equipment	32.53	35.38
(b) Capital work-in- progress	-	-
(c) Other intangible assets	-	-
(d) Financial assets	-	-
(i) Investments	1.40	1.40
(ii) Loans	-	-
(e) Other non current assets	-	-
Total non current assets	33.93	36.78
Current assets		
(a) Inventories	9.50	7.20
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	497.63	442.49
(iii) Cash & Cash equivalents	5.50	13.31
(iv) Other bank balances	0.29	0.28
(v) Other financial assets	167.87	223.01
(c) Other Current assets	0.75	0.75
Total Current assets	681.54	687.04
Total assets	715.47	723.83
Equity and Liabilities		
Equity		
(a) Equity Share capital	803.53	803.53
(b) Other equity	(190.90)	(179.72)
Total equity	612.63	623.81
Liabilities		
Non - Current liabilities		
(a) Financial liabilities		
(i) Borrowings	91.76	91.76
(b) Deferred tax liabilities (Net)	-	-
(c) Other non- current liabilities	-	-
Total non current liabilities	91.76	91.76
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payable	11.42	8.38
(iii) Other financial liabilities	-	-
(b) Other current liabilities	(0.34)	(0.11)
(c) Current tax liabilities(Net)	-	-
Total Current liabilities	11.08	8.27
Total equity and liabilities	715.47	723.83



1. The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 20.05.2019. The above results have been subject to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standard ("Ind As") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
3. The Company operates in one segment (i.e) Textile Business.
4. Previous Period figures have been regrouped / reclassified, wherever necessary, to conform to the current period presentation.

For Veena Textiles Limited



K.S.Elavarashen
Chairman cum Managing Director
DIN No: 00007893

Place: Komarapalayam
Date: 20.05.2019



Date.....

**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF
VEENA TEXTILES LIMITED**

1. I have audited the Standalone Financial Results (Results) of Veena Textiles Limited ("the Company") for the year ended 31-03-2019, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The results which are the responsibility of the Company's Management and approved by the Board of Directors have been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results.
2. I conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the requirements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amount and The disclosures in the Result. The procedure selected depends on the auditor's judgment. Including the assessment of risks of material misstatement of the Statement, whether Due to fraud or error. In making those risk assessment, the auditor considers internal control Relevant to the company's preparation and fair presentation of the Results in order to design Audit procedures that are appropriate in the circumstances but not for the purposes of Expressing an opinion on the effectiveness of the Company's internal control. An audit also Includes evaluating the appropriateness of the accounting policies used and the reasonable-Ness of the accounting estimates made by the management, as well as evaluating the overall Presentation of the results.

I believe that the audit evidence have been obtained is sufficient and appropriate to provide A basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanation given to us The results
 - a. Are presented in accordance with the requirements of the Regulations 33 of the SEBI
(Listing Obligations and Disclosures Requirements) Regulation 2015.



V. Ramesh

CA. V. RAMESH, B.Com., FCA.,
CHARTERED ACCOUNTANTS
No. 4. First Floor, Power House Road,
ERODE - 638 001.

Mobile : 99423 - 78782
89039 - 78782
Offi. : 0424 - 2220782

E-mail : rameshvasudevan8672@gmail.com

Date.....

- b. Give a true and fair view in conformity with the aforesaid accounting Standards and other accounting principles generally accepted in India of the net loss and other Financial information of the Company for the year ended 31/03/2019.
4. The statements includes the results for the quarter ended March 2019 and 2018 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current and previous financial years respectively which were subject to limited review by us.

Chartered Accountant



V. Ramesh

Ramesh . V
M.No.234812

Place: Erode
Date: 20th May 2019

CA.V. RAMESH, B.Com., F.C.A.,
CHARTERED ACCOUNTANT
No. 4, 1st Floor,
Power House Road, **ERODE - 638 001.**
MEMBERSHIP No: 234812