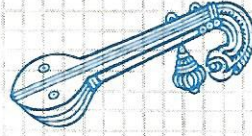


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04288 - 260815
Grams : "VEENA"
Tele Fax : 04288 - 261982
E-mail : veena_vtl@yahoo.in



A
UNIT OF
VEENA GROUP

**VEENA
Textiles Ltd.,**

Regd. Office :
Post Box No. 110,
309, Salem Main Road,
KOMARAPALAYAM - 638 183.
Tamil Nadu. (India)

CIN: L17111TZ1968PLC000584

To

Date: 01-10-2016

A. Balasubramanian
S/o. K. Anantharaman
66A, Thiruvalluvar Street,
Komarapalayam - 638 183

Dear Sir,

Sub: Appointment as an Independent Director.

We are glad to inform you that at the 49th Annual General Meeting of the Members of the company held on 30th September 2016, you have been appointed as an 'Independent Director' of the Company for a period of Five consecutive years w.e.f. 30.09.2016.

The role, functions, duties and responsibilities as Independent Director shall be as per the provisions of Clause 49 of the Listing Agreement read with the provisions of Sec 166 and Schedule IV of the Companies Act, 2013.

Your appointment is also governed by the code of conduct for Directors and Employees adopted by the Board of Directors of the Company.

During the said tenure of office, you may also be required to serve on all or any of the Committees of the Board such as, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee etc., as may decided by the Board from time to time.

To facilitate meaningful and focused discussion, the date of Board and Committee Meetings are decided well in advance and the required papers are circulated to the Directors.


Please note that, you are entitled to sitting fees for attending the meetings of the Board and committee at Rs.500/- per meeting.

Please acknowledge receipt by returning a copy of this letter duly signed.

Thanking you.

Yours Faithfully
For Veena Textiles Limited


Managing Director

Accepted

1/10/2016