# VEENA TEXTILES LIMITED

Regd Office : 308, Salem Main Road,Komarapalayam - 638183, Namakkal District.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2013

(Rs. in Lakhs)

| Sl. No. | Particulars | 3 Months ended | Quarter ended | Year to date | Year ended |
|---|---|---|---|---|---|
| | | 31.03.2013 | 31.12.2012 | 31.03.2013 | 31.03.2012 |
| | | Audited | Audited | Audited | Audited |
| 1 | a) Net Sales / Income From Operations | 18.57 | 7.06 | 1.47 | 55.36 |
| | b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income | 18.57 | 7.06 | 1.47 | 55.36 |
| 2 | Expenditure | | | | |
| | a) Consumption of raw materials / Purchases | 15.66 | 0.00 | 0.00 | 47.51 |
| | b) Changes in Inventories in Stock in Trade | -1.00 | 0.01 | 0.00 | -0.98 |
| | c) Employee Benefit and Expenses | 1.00 | 1.00 | 0.84 | 3.99 |
| | d) Depreciation | 1.00 | 1.00 | 0.84 | 3.92 |
| | e) Other expenses | 4.28 | 1.46 | 0.54 | 5.79 |
| 3 | Profit/Loss before other income, | | | | |
| | interest and exceptional items | -0.19 | 3.59 | 10.00 | -9.94 |
| 4 | Other Income | -0.19 | 3.59 | 10.00 | -9.94 |
| 5 | Profit/Loss before interest and exceptional items | -0.19 | 3.59 | 10.00 | -9.94 |
| 6 | Interest | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit/Loss after interest before exceptional items | -0.19 | 3.59 | 10.00 | -9.94 |
| 8 | Exceptional items | | | | |
| 9 | Profit/Loss from ordinary activities before tax | -0.19 | 3.59 | 10.00 | -9.94 |
| 10 | Tax expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net profit from ordinary activity after tax | -0.19 | 3.59 | 10.00 | -9.94 |
| 12 | Extra ordinary item (Net of tax expense Rs. | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net profit/Loss for the period / year | -0.19 | -0.92 | -4.85 | -19.80 |
| 14 | Paid up equity share capital (Face | | | | |
| | Value of the shares Rs.Each) | 805.53 | 805.53 | 805.53 | 805.53 |
| 15 | Reserves (excluding Revaluation | | | | |
| | Reserves as per last Balance Sheet | -9.94 | 0.00 | 0.00 | 0.00 |
| 16 | Basic and diluted EPS for the period | -0.10 | -0.02 | -0.12 | -0.25 |
| | PARTICULARS OF SHAREHOLDING | | | | |
| | Public share holding | | | | 52000840.00 |
| | - Number of shares | | | | 64.56 |
| | - Percentage of share holdings | | | | |
| | Promoters and promoter group | | | | |
| | Shareholding | | | | |
| | - Pledged/Encumbered (as a percentage | | | | Nil |
| | of the total shareholding of promoter and promoter group) | | | | |
| | - Number of Shares | | | | |
| | - Percentage of Share holdings | | | | |
| | Non-Encumbered | | | | |
| | - Number of Shares | | | | 2791795.00 |
| | - Percentage of shareholdings | | | | 34.50 |
| | (as a percentage total shareholding | | | | |
| | of promoter and promoter group) | | | | |
| | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | | | | |
| | Received during the quarter | | | | |
| | Disposed of during the quarter | | | | |
| | Remaining unresolved at the end of the quarter | | | | |

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

| Sl. No. | Particulars | As at 31.03.2013 | As at 31.03.2012 |
|---|---|---|---|
| | | Audited | Audited |
| (I) | EQUITY AND LIABILITIES | | |
| (1) | Shareholders' Funds | | |
| (a) | Share Capital | 805.53 | 805.53 |
| (b) | Reserves and Surplus | -102.95 | -93.00 |
| (c) | Money received against share warrants | | |
| (2) | Share Shareholder's funds | 700.58 | 710.53 |
| (3) | Share application money pending allotment | | |
| (4) | Minority interest* | | |
| (5) | Non-Current Liabilities | | |
| (a) | Long Term borrowings | 157.79 | 157.79 |
| (b) | Deferred Tax Liabilities (Net) | | |
| (c) | Other Long-Term Liabilities | | |
| (d) | Long Term Provisions | | |
| | Sub-total-Non-current liabilities | 157.79 | 157.79 |
| (6) | Current Liabilities | | |
| (a) | Short Term Borrowings | | |
| (b) | Trade payables | 18.81 | 15.20 |
| (c) | Other Current Liabilities | 65.03 | 67.03 |
| (d) | Short Term Provisions | 0.01 | 0.01 |
| | Sub-total-Current liabilities | 83.85 | 82.24 |
| | TOTAL-EQUITY AND LIABILITIES | 942.21 | 950.72 |

| Sl. No. | Particulars | As at 31.03.2013 | As at 31.03.2012 |
|---|---|---|---|
| | | Audited | Audited |
| II. | ASSETS | | |
| (1) | Non-Current Assets | | |
| (a) | Fixed Assets | 61.68 | 70.71 |
| (b) | Goodwill on consolidation | | |
| (c) | Non-Current Investments | 1.40 | 1.47 |
| (d) | Deferred tax assets (net) | | |
| (e) | Long term loans and Advances | | |
| (f) | Other non - current assets | | |
| | Sub-total - Non - Current assets | 63.08 | 72.18 |
| (2) | Current Assets | | |
| (a) | Current Investments | | |
| (b) | Inventories | 156.1 | 157.12 |
| (c) | Trade Receivables | 315.93 | 318.54 |
| (d) | Cash and cash equivalents | 2.11 | 0.98 |
| (e) | Short-Term Loans and advances | 404.28 | 404.28 |
| (f) | Other Current assets | | |
| | Sub-total-Current assets | 880.82 | 880.57 |
| | TOTAL ASSETS | 943.91 | 952.75 |

Notes:

1. The interest on loans from term lending institution has not been provided in view of the suits filed by them against the company.
2. The above results have been taken on record by the Board of Directors at their meeting held on 30th May 2013.
3. The company operates only one segment viz.) Textile fabrics.
4. Previous period figures have been regrouped and rearranged wherever necessary.

Place : Komarapalayam

By order of the Board
K.S.RAMAKRISHNAN
Managing Director